

**Values request form**

"Company": The Great-West Life Assurance Company

"Owner": The legal owner of the policy(ies)

**For branch office use only:**

To _____	Date _____
From _____ Branch _____	Financial security advisor _____

Policy number \_\_\_\_\_ Name of insured \_\_\_\_\_

\_\_\_\_\_ Name of owner \_\_\_\_\_

\_\_\_\_\_

**1. Policy loan - in accordance with policy provisions**

- Maximum available
- Other amount \$ \_\_\_\_\_
- Refer to Section 5 or 6 re disposition

Loan interest will be charged at the rate shown in the policy for policy series Canada numbered less than 1 800 000. For policy series Canada 1 800 000 and subsequent, the interest rate will be \_\_\_\_\_ % per year. The Company reserves the right to change this rate, but such change shall only be made on the anniversary. The new rate will not be more than the greater of:

- a) the prime rate charged by the Company's banker increased by 2%, or
- b) 8%

The policy is assigned to the Company as security for the loan. Any premium(s) or loan interest billed and unpaid will be deducted from the available loan amount. If the accumulated indebtedness, including any unpaid interest or premium, equals or exceeds the cash surrender value, the policy will be deemed surrendered to the Company.

**2. Withdraw dividend accumulation or surrender paid-up additions**

- Withdraw accumulated dividend \$ \_\_\_\_\_
  - Surrender paid-up additions \$ \_\_\_\_\_
- Face amount of insurance surrendered to be determined at Company's Head Office.
- Refer to Section 5 or 6 re disposition.

**3. Change dividend option (effective at the next policy anniversary)**

Apply **future** dividends as follows:

- Pay in cash
- Paid-up additions (any existing accumulated fund will be converted to paid-up additions, unless otherwise indicated in Section 5 or 6)
- Premium reduction (not available for monthly frequencies)
- Accumulate at interest
- Term insurance of \$ \_\_\_\_\_ to be deleted

Policy Number \_\_\_\_\_

<p><b>4. Surrender/cancellation of policy</b> (return policy contract with this request)</p> <p><input type="checkbox"/> The owner requests the Company to pay the cash surrender value, if any, of this policy in full settlement and agrees that surrender of this policy, provided it is not prohibited by law (e.g. bankruptcy, tax lien, etc.) shall become effective on the date the Company receives this request at its Head Office.</p> <p><input type="checkbox"/> This policy is being replaced by another policy with this Company</p> <p><input type="checkbox"/> Refer to Section 5 or 6 re disposition</p>																	
<p><b>5. Disposition of policy proceeds</b> (complete in each case)</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;"><input type="checkbox"/> Issue cheque</td> <td style="width: 20%; text-align: right;">\$ _____</td> </tr> <tr> <td><input type="checkbox"/> Pay premium due on policy(ies)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td><input type="checkbox"/> Pay loan interest due on policy(ies)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td><input type="checkbox"/> Apply to loan balance on policy(ies)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td><input type="checkbox"/> Apply to new insurance (provide details)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td><input type="checkbox"/> Apply to existing insurance on policy(ies)</td> <td style="text-align: right;">_____</td> </tr> <tr> <td><input type="checkbox"/> This request to continue annually until otherwise stipulated by the "Owner"</td> <td style="text-align: right;">_____</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;">\$ _____</td> </tr> </table>		<input type="checkbox"/> Issue cheque	\$ _____	<input type="checkbox"/> Pay premium due on policy(ies)	_____	<input type="checkbox"/> Pay loan interest due on policy(ies)	_____	<input type="checkbox"/> Apply to loan balance on policy(ies)	_____	<input type="checkbox"/> Apply to new insurance (provide details)	_____	<input type="checkbox"/> Apply to existing insurance on policy(ies)	_____	<input type="checkbox"/> This request to continue annually until otherwise stipulated by the "Owner"	_____	Total	\$ _____
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<p><b>6. Remarks/additional instructions</b></p> <p>_____</p> <p>_____</p> <p>_____</p>																	

**Taxation information**

In accordance with the Income Tax Act, a portion of any disposition may be fully taxable as a "Policy Gain".

Any gain that may have resulted from a policy loan, can be reduced or eliminated by loan repayments made before the end of the calendar year. Loan repayments made in subsequent years can be used to reduce taxable income for that year.

The manner in which dividends are taxed, is determined by the dividend option selected.

Signed at _____	on	_____
City		Date
Province		
<b>Signature of owner</b>		<b>Social insurance number of owner</b>
<b>Address of owner</b>		<b>Signature of joint owner</b> (if applicable)
<b>Signature of assignee</b> (if applicable)		<b>Signature of beneficiary</b> (if applicable)
<b>Title and signature of officer</b> (if applicable)		<b>Signature of assignee</b> (if applicable)
		<b>Title and signature of officer</b> (if applicable)